

Journal of Risk and Insurance

2026 Editor Report

Presented to the ARIA Board August 2026

The editorial office of the Journal of Risk and Insurance (JRI) has been housed at HEC Montréal since January 2025.

Below, we offer our final annual report.

1. JRI Initiatives

- Continued RTS-JRI initiative: 7 submissions.
- Special Issue on Longevity Risk (managed by David Blake): 27 submissions.
- CFRB-JRI initiative: 4 submissions.
- Policy regarding the use of generative AI (to be discussed at the JRI editor breakfast).
- Account of published articles in top journals not citing any JRI papers.

Mehr Award

Each year, ARIA honors the author(s) of a *Journal of Risk and Insurance* (JRI) article with the **Robert I. Mehr Award**, recognizing the paper published a decade earlier that has had the most lasting impact. For the 2026 award, articles from 2016 (Volume 83 of the Journal) were evaluated.

The committee was chaired by Sharon Tennyson, outgoing Senior Editor of the Journal. Senior Editors and Editorial Board members, who were not explicitly in conflict, were asked to examine the eligible papers and select the finalists. The selection of finalists was based on several key criteria, including:

- Citations (Web of Science & Google Scholar)
- The prestige of the journals that cited the papers
- Breadth of relevance
- Survey/review article versus new research
- Subjective assessment of contribution

The editorial board voting members received a list of five finalists. Voters were asked to rank all 5 papers in terms of their preferences. **This process resulted in a clear preference** for the recipient of the 2025 Robert I. Mehr Award. The winning paper is titled *“Framing and Claiming: How Information Framing Affects Expected Social Security Claiming Behavior”* by Jeffrey R. Brown, Arie Kapteyn and Olivia S. Mitchell.

2. Submission and Publication Statistics

Status	As of Dec.15, 2025 (8.5 months).	As of June 30, 2026 (15 months)	Past 6.5 months (delta)
Published + Accepted	11	28	17
Rejected	98	198	100
Revision Requested	14	23	
Under review + Waiting for decision	32	40	
Withdrawn	2	2	
Total	157	291	134
Total per month	18.5	19.4	20.6

It should be noted that this table excludes submissions that did not meet the journal’s requirements at the time of submission regarding, for instance, the anonymization of manuscripts and/or membership in the American Risk and Insurance Association. Since these submissions are deemed noncompliant, they are not included in the article count.

Of the 291 papers that were received in the past 15 months, including the 27 for the special issue managed by David Blake, 186 passed the desk rejection phase (64%). When excluding the 27 papers of the special issue, **159 papers passed the desk rejection phase, or 60% of all papers**. A submitted paper can be desk rejected by the Chief Editor, in the great majority of cases, or by a Senior Editor.

24 articles (see **Appendix A**) have been accepted for publication but have not yet been assigned to an issue as of June 2026.

One statistic that is interesting to contributors is the time to first decision. Unfortunately, this information is not currently available from or shared by Wiley through Research Exchange. We do have, however, time to final decision, provided a final decision has been reached after the desk rejection phase (98 papers).

The **average time to final decision is 106 days**, with 75% of papers taking less than 117 days for a final decision to be reached. The reliance on Senior editors is not a factor, as I, as the Chief Editor, managed 43 of these papers and it took on average 115 days for a final decision to be reached. Accepted papers were in the system for 200 days on average because of the multiple review rounds. This seems long to me.

Time to first decision and time to final decision are necessarily related to the speed at which reviewers complete their task. The following gives interesting statistics related to the speed at which reviewers completed their review.

Average days from

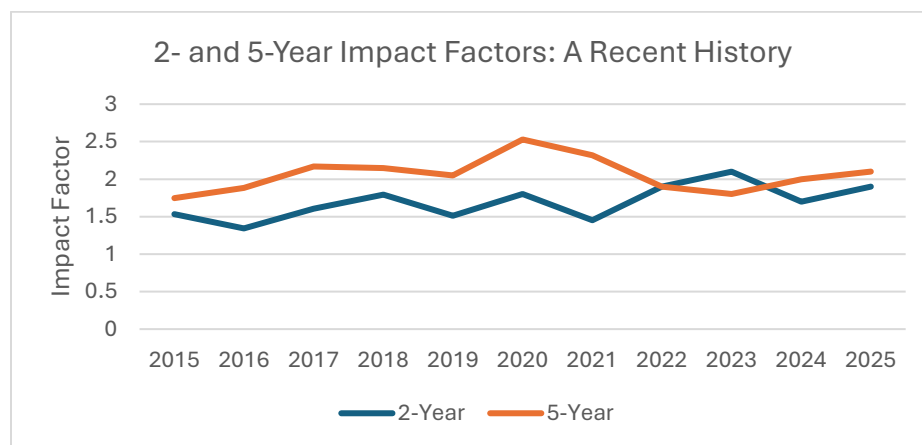
- Paper submission to reviewer invitation: 17 days (75% before 22 days)
- Invitation to completed review: 38 days (75% before 46 days)

The time before a final decision is reached is too long but it is not due to the time a reviewer takes to complete their review or the time it takes for a Senior Editor to invite a reviewer who will complete a review.

The problem rests with finding reviewers who are willing to accept to invest (or spend) time and energy in evaluating papers. Over half the paper that passed the desk rejection phase required us asking 4 individuals or more for a review, with 10% of papers requiring us asking 8 or more individuals. When 3 reviewers or less were needed, **time to final decision drops to 65 days**.

3. Measuring the JRI's Influence

The impact factor, produced by the Journal Citation Reports of the Institute for Scientific Information, is often used to measure journal quality. The good news is that the JRI's Impact Factor has gone up from 1.7 to 1.9. A recent history of the two- and five-year impact factors is found below, followed by the relative rank of the Journal of Risk and Insurance within the field of finance and of economics.



JRI's relative ranking (impact factor metric) over the last four years				
	2022	2023	2024	2025
Rank in Business Finance	109/230	107/233	92/242	101/243
% journals ranked lower	53%	54%	62%	58%
Rank in Economics	251/586	262/603	242/620	270/627
% journals ranked lower	57%	57%	61%	57%

The bad news is that the JRI went down, albeit marginally, from being ranked 92nd to 101st in the Business Finance category (from 242nd to 270th in Economics) with respect to the Journal Citation Indicator. The JRI's ranking went up from 130th to 124th with respect to the Impact Factor (260th to 254th in Economics).

The best news is that the **Article Influence Score of the JRI is 0.977**, a HUGE increase from last year's 0.660 and the previous year's 0.648, and even higher than the 0.955 obtained in 2021.

4. Editorial team

A team of experienced editors, supported by a talented editorial board, managed the submitted manuscripts. Their dedication and the quality of their work have greatly contributed to raising the journal's standards of excellence.

Current Senior Editors rely on a group of Editorial Board members who serve as a first-access set of referees. The Editorial Board members represent a wide variety of fields, schools, and geographic regions, and are listed in **Appendix B**. The Board is joined by an active, diverse, and dedicated group of reviewers who provided critical service to the JRI. The list of reviewers for the past 15 months can be found in **Appendix C**.

Two new associate editors have been brought on board, Shan Ge from New York University, and Sita Slavov from George Mason University. Departing are Pierre-Carl Michaud and Greg Nini.

Two new senior editors have been added to replace Sharon Tennyson who is departing after many years as a Senior Editor: Anastasia Kartasheva from Universität St-Gallen, who joined the senior board in January, and Evan Eastman from Florida State University who will be joining on August 1st.

5. Original Manuscripts by Senior Editor: 1 April 2025 to 30 June 2026

The following table presents the list of Senior Editors with the proportion of the 159 (60% of all submissions) manuscripts they each managed after the desk rejection phase since the move to Research Exchange in April 2025. Note that of the 109 papers that did not receive a reviewer report (i.e. 40% of all submitted manuscripts), over 90% were desk rejected by the Chief Editor.

Handling Editor	Share of papers
Martin Boyer	48%
David Eckles	9%
Richard Peter	9%
Philippe d'Astous	8%
Peng Shi	7%
Carole Bernard	6%
Anastasia Kartasheva (6-months)	4%
Nicolas Ziebarth	3%
Bradley Herring	2%
Willie Reddic	2%
Sharon Tennyson (6-months)	2%
David Blake	Special Issue

The Journal of Risk and Insurance would not thrive without the contribution of reviewers who are giving freely their time to the Journal by improving manuscript. We are especially thankful for those reviewers, whose name appear in **Appendix D**, that have completed three or more reviews in the past 15 months.

6. Conclusion

The Journal of Risk and Insurance is doing well. Our rank within the field of economics has gone up since last year and so has our impact factor and, more importantly, our Article Influence Score. We are still far from the rank that we deserve given that we are amid a new golden age in insurance economics research.

The number of papers submitted to the JRI is on the rise, which bodes well for the future. Our strategic initiatives should also help increase our ranking.

Submitted by

M. Martin Boyer, Ph.D., Chief Editor

Journal of Risk and Insurance

Appendix A

List of accepted but unpublished articles

Corresponding Author	Title	Status
Karlijn Morsink	Welfare consequences of the compound risks of index insurance	Online
Maria Porter	Basis risk, social comparison, perceptions of fairness, and demand for insurance: A field experiment in Ethiopia	Online
Nicolaus Grochola	The influence of negative interest rates on European life insurance companies	Online
Anita Mukherjee	Employee savings in defined contribution plans: Evidence from age-based policies in employer plans	Online
Annette Hofmann	Driven by risk: Understanding reference-dependent preferences using simulated auto racing	Online
Andreas Milidonis	Uninformative news, limited attention and institutional investors	Online
Wenchu Li	Improving fund mapping: An application to variable annuities	Online
Jimin Hong	Optimal demand for treatment and health insurance under multivariate preferences	Online
Fei Huang	Welfare implications of fair and accountable insurance pricing	Online
Meghan I. Esson	Moral hazard on the ACA exchanges: Evidence from a cost-sharing subsidy discontinuity	Online
Takuma Kunieda	Aggregate risks and insurance with heterogeneous agents	Online
Hazel Bateman	Preferences for annuity, critical illness, and long-term care insurance portfolios: Evidence from an online survey	Online
Gian Pietro Cipriani	Selection in car insurance when claims are heterogeneous	Online
Kyu Park	Design and pricing of private long-term care insurance: An Australian analysis	Online
Sichen Shen	Executive fiduciary duties and workplace safety	Online
Qiheng Guo	Dynamic capital allocation in general insurance	Online
Sujin Zheng	The impact of life insurance companies' reputations on policyholders' surrender behavior	Online
Fei Huang	A joint model of cost and churn for the insurance industry	Online
Jayen Tan	Pricing weather contracts under persistent memory in temperature	Online
Tian-Shyr Dai	Contingent capital: A tale of two valuations	Quality Control
Lars Powell	The impact of income smoothing on accounting aggregates: The case of the property-casualty industry	Quality Control
Boyi Zhuang	Are insurance prices always forward looking? Evidence from the 2011 catastrophic tornadoes	Quality Control
Eunchun Park	Subsidy expansions, pricing wedges, and derivative markets: Evidence from livestock risk protection	Finalization
Seung Yeon Jeong	Analysing reforms of social security disability pension provision in a multistage overlapping generations model	Copyedit

Appendix B

2026 JRI Editorial Team

Editor-in-Chief		
M. Martin Boyer		
Deputy Editors-in-Chief		
George Zanjani University of Alabama	Annette Hoffman University of Cincinnati	
Senior Editors		
Carole Bernard Grenoble École de Management	Anastasia Kartasheva Universität St.Gallen	Peng Shi University of Wisconsin
Philippe d'Astou HEC Montréal (Université de Montréal)	Richard Peter University of Iowa	Evan Eastman Florida State University
David Eckles University of Georgia	Willie D. Reddic University of Syracuse	Nicolas Ziebarth ZEW Mannheim and University of Mannheim
Brad Herring University of New Hampshire		
Managing Assistant Editor		
Jessica Lavoie HEC Montréal (Université de Montréal)		
Associate Editors / Editorial Board		
Patricia Born Florida State University	Johannes Jaspersen Ludwig-Maximilians-Universität München	Sita Slavov George Mason University
Alexander Braun Universität St-Gallen	Hong Li University of Guelph	Alex Mürmann Wirtschafts Universität Wien
Ben Collier University of Wisconsin-Madison	Yijia Lin University of Nebraska-Lincoln	Julian Reif University of Illinois Champaign-Urbana
Cameron Ellis University of Iowa	Ralf Meisenzahl Chicago Fed	Andreas Richter Ludwig-Maximilians-Universität München
Martin Eling Universität St-Gallen	David McCarthy University of Georgia	Casey Rothschild Wellesley College
Daniel Gottlieb LSE	Shan Ge New York University	Judith Schneider Leibniz Universität Hannover
Katja Hanewald UNSW Sydney	Andreas Milidonis University of Cyprus	Stephen Shore Georgia State University
Rachel Huang National Central University	Thorsten Moenig Temple University	

Appendix C

JRI Referees since April 2025 in Research Exchange

Alphabetical list of reviewers (by family name) who have completed at least one review since the JRI's move to Research Exchange:

Reviewer's Name	
Bertrand	Achou
Herita	Akamah
Vaibhav	Anand
Christiana	Antwi-Obimpeh
Ayse	Arik
Severine	Arnold
Denisa	Banulescu-Radu
Magali	Barbieri
Sharmani	Barnard
Hazel	Bateman
Daniel	Bauer
Jean-Francois	Begin
Botond	Benedek
Carole	Bernard
Thomas	Berry-Stölzle
Christian	Biener
Emilio	Bisetti
Carmen	Boado-Penas
Tim	Boonen
Patricia	Born
Mathieu	Boudreault
Jean-Marc	Bourgeon
Renaud	Bourlès
Christopher	Boyer
Alexander	Braun
Zachary	Breig
kate	Bundorf
Edmund	Cannon
Chiachien	Chang
Arthur	Charpentier
An	Chen
Chunli	Cheng
Robert	Clark
Ben	Collier
Andrea	Consiglio
Marco	Cosconati
Christophe	Courbage

Reviewer's Name	
Martin	Cousineau
Doriana	Cucinelli
Thomas	Davidoff
Jorge	De Andres-Sanchez
Philippe	de Donder
Ana	Debón
David	de Meza
Michel	Denuit
David	Dicks
Thomas	Dohmen
Benoti	Dostie
Alejandro	Drexler
Xiaodong	Du
Evan	Eastman
David	Eckles
Anne	Ehinger
Peter	Eibich
Martin	Eling
Cameron	Ellis
Meghan	Esson
Runhuan	Feng
Stephen	Fier
Michael	Finke
Carina	Fleischer
Joelle	Fong
Leora	Friedberg
Marc	Gertler
Richard	Gallenstein
Rene	Garcia
Shan	Ge
Irina	Gemmo
Johannes	Gierlinger
Emmanuel	Gobet
Peter	Goldblatt
Barry	Goodwin
Daniel	Gottlieb
Martin	Grace

Michael	Gropper
Deeksha	Gupta
Martin	Hahn
Katja	Hanewald
Moritz	Hanika
Christoph	Heinzel
Josefa	Henríquez
Martin	Hibbeln
James	Hilliard
Annette	Hofmann
Sylvester	Horvey
Rob	Hoyt
Fei	Huang
Tobias	Huber
Abigail	Hurwitz
Rustam	Ibragimov
Joachim	Inkman
Johannes	Jaspersen
Ruo	Jia
Zhuo	Jin
Robert	Kaestner
Malene	Kallestrup-Lamb
Shinichi	Kamiya
J.Brad	Karl
Anastasia	Kartasheva
Mary	Kelly
Gaurav	Khemka
Pascal	Kieren
Anne	Kleffner
Torsten	Kleinow
Justina	Klimaviciute
Ami	Ko
Martin	Kocher
Holger	Kraft
Minsuk	Kwak
Gene	Lai
Craig	Landry
Ty	Leverty
Han	Li
Yanjun	Liao
Jieyu	Lin
Aifan	Ling
Zhiyong	Liu
Tony	Lo Sasso

Pingyi	Lou
Hao	Lu
Jingshu	Luo
Marie-Louise	Leroux
Angus	Macdonald
Vajira	Manathunga
Anandadeep	Mandal
Mario	Marino
Jimmy	Martínez-Correa
Raimond	Maurer
David	McCarthy
Ralf	Meisenzahl
Najat	mekkaoui
Manuel	Mezger
Pierre-Carl	Michaud
Stephen	Mildenhall
Moshe	Milevsky
Andreas	Milidonis
Pietro	Millosovich
Thorsten	Moenig
Anita	Mukherjee
Brendan	Murphy
Nobuhiko	Nakazawa
Faith	Neale
Aaron	Nelson
John	Ng'ombe
Eleonora	Nillesen
Greg	Nini
Dana	Nugent
Charles	Nyce
Annamaria	Olivieri
François	Pannequin
Athanasios	Pantelous
Stephen	Parente
Jayash	Paudel
Gareth	Peters
Pierre	Picard
Stefan	Pichler
Donatella	Porrini
Maria	Porter
Lisa	Posey
Thomas	Post
Lars	Powell
Kym	Pram

James	Price
Jonathan	Proctor
Jianying	Qiu
Zhiyu	Quan
Manuel	Rach
Marc	Ragin
Ford	Ramsey
Deyu	Rao
Stephanie	Rennane
Stephen	Richards
Scott	Robertson
Casey	Rothschild
Feng,	Runhuan
Maria	Russolillo
Conor	Ryan
Anthony	Sanford
Relwende	Sawadogo
Joerg	Schiller
Judith	Schneider
Juliana	Schulz
Salvatore	Scognamiglio
Ishita	Sen
Yang	Shen
Dalin	Sheng
Michael	Sherris
Yanlin	Shi
Kelvin	Shikuku
Stephen	Shore
Peter	Siegelman
Anywhere	Sikochi
Bohan	Song
Jakob	Sørensen
Stefan	Staubli
David	Streich
Jianxi	Su
Ajay	Subramanian

Ji	Sui
Tao	Sun
Vladyslav	Sushko
Alexander	Szimayer
Ana-Maria	Tenekedjieva
Ashok	Thomas
Tuomas	Tomunen
Ian	Tonks
Andréanne	Tremblay
Julien	Trufin
Joanna	Tyrowicz
Stefan	Veith
Luigi	Ventura
Carlos	Vidal-melia
Bertrand	Villeneuve
Hari	Viswanathan
Jacqueline	Volkman-Wise
Katherine	Wagner
Thomas	Walther
Jianli	Wang
Mark	Warshawsky
Richard	Watt
Gregor	Weiss
Ryan	Westphal
Gordon	Woo
Ruibo	Wu
Jianren	Xu
Bingjin	Xue
Charles	Yang
Xuesong	You
Jisang	Yu
Kenneth	Zhou
Wenjun	Zhu
Jonathan	Ziveyi
Peter	Zweifel

Appendix D

Regular JRI Reviewers since April 2025

Alphabetical list of reviewers who have completed **more than 2 reviews** since the JRI's move to Research Exchange:

Reviewer's Name	
Alexander	Braun
Arthur	Charpentier
An	Chen
Philippe	de Donder
Evan	Eastman
Katja	Hanewald
Mary	Kelly
Hong	Li
Yi-jia	Lin
David	McCarthy
Thorsten	Moenig
Charles	Nyce
Po-lin	Wang
Jianren	Xu